

Interfood Group Tax Strategy

Introduction

This Group Tax Strategy is drafted as part of the overall Interfood integrated reporting initiative and formalizes Interfood's tax strategy. This strategy is applicable to the entire global Interfood organization and to all tax areas¹.

Interfood is driven by a vision, a mission and a set of values which builds, amongst other things, on responsible leadership. Our tax principles, as detailed below, ensure that we continue to build on this responsible leadership alongside our wider commercial business objectives.

Compliance with relevant tax laws and regulations

In line with Interfood's Code of Conduct, our aim is to be fully compliant with all relevant tax laws and regulations, both by the letter of the law as well as in the spirit of it. In an ever increasingly complex compliance landscape this means that we are making the necessary investments to understand the latest developments in this area and adhere to these.

Business rationale & attitude towards tax planning

For Interfood business is leading and tax follows the business rationale. Interfood therefore is subject to taxes in all countries it operates in, in line with the functional profiles of these countries. Interfood will not compromise its reputation by engaging in artificial tax planning. Interfood only engages in tax planning that is aligned with our commercial activity, has economic reality and is in line with all relevant tax laws and regulations (in letter and spirit).

Relationship with tax authorities and other external stakeholders

Interfood seeks to maintain a strong and mutually respectful relationship with tax authorities and other (non-)governmental institutions, based on the concept of transparency and in line with local practice. If local practice recognises the availability of obtaining certainty on beforehand, Interfood is in favour of seeking such a pre-approval. We always seek to fully co-operate with tax authorities in relation to tax audits and to provide complete and accurate information on a timely basis. Interfood will also seek to maintain proactive relationships with relevant tax authorities wherever possible.

Reporting requirements

Interfood will use its best efforts to comply with applicable tax reporting requirements, ensuring timely filing of declarations as well as any annual publications including Country-by-Country reporting. Furthermore, Interfood has the opinion that transparent reporting regarding Corporate Tax Income, both current and deferred, is important in its annual report and will therefore strive to give the best possible representation of the factual circumstances.

¹ Most notably: value added taxes (or alike), payroll taxes, corporate income taxes

Other

The first version of the Interfood Global Tax Strategy is dated December 2021. The Board of Directors has approved this tax strategy. The tax strategy is reviewed on a regular basis, but at least annually.

For any further information, please contact FinanceHolding@interfood.com.